

BNS Real Estate becomes MOUNT Real Estate Capital Partners as expansion continues

- Two new managing partners: Timo Tschammler and Christoph Wittkop
- Project opportunities totalling EUR 1 billion under evaluation
- New institutional investment vehicles to be established

Hamburg, 3 February 2020. BNS Real Estate Capital GmbH (BNS) has now become MOUNT Real Estate Capital Partners GmbH (MOUNT). In addition to BNS founding partners Dr. Gisbert Beckers and Roger Neumann, MOUNT has two additional managing partners: Timo Tschammler and Christoph Wittkop. The new management team is being rounded by Detlef Thomssen, who joined BNS from Hamburg Commercial Bank in April of 2020.

The company's business model remains unchanged. MOUNT will continue to arrange and structure equity, mezzanine and debt capital for development projects, refurbishments and portfolio transactions and, in particular, provide equity capital as co-investor. The company's range of services are aimed primarily at medium-sized project developers as well as investment and asset managers with a particular focus on project developments and investments in existing properties with significant value add potential. MOUNT will also continue to provide expert support as needed in the context of property acquisitions, receiving building permits and finding endinvestors.

The new company will build upon the long and extensive track record of BNS, which since its founding in 2014 has coinvested in 42 projects with a combined value of some EUR 1.8 billion. These projects have included investments and active participation in different asset-classes such as residential, logistics, hotel, retail and office properties.

Klaus Schröder (59) has decided to step down from active management in order to pursue longterm personal plans. Says Dr. Gisbert Beckers, Managing Partner of MOUNT: "As much as we will miss Klaus Schröder as our fellow managing partner, we are looking forward to working together with our new managing partners Timo Tschammler and Christoph Wittkop."

Together with Dr. Gisbert Beckers and Roger Neumann, each of the four managing partners now hold a 25 percent share of the newly founded entity, MOUNT Real Estate Capital Partners. Timo Tschammler, the former CEO for Germany of JLL, will also remain managing director of his own real estate consultancy, TwainTowers GmbH. Christoph Wittkop, who was responsible for the german activities of Barings Real Estate through the end of 2020, will likewise continue to serve separately as managing director and CEO of Sonar Real Estate GmbH and contribute with his network and experience to the MOUNT business.

MOUNT will assume the entire BNS team. Timo Tschammler underscores the significant competitive advantage in having such a fine established team with different talents and areas of focus: "We have put together a *dream team* for our project development partners

and investing clients, bringing extensive professional experience in the areas of banking, investment management, asset management and real estate advisory. This enables us to provide our business and project partners with truly comprehensive support. MOUNT is already evaluating project investment opportunities with a total deal value of roughly EUR 1 billion.”

With the addition of Wittkop and Tschammler to the management team the company is now entering a new chapter in its success story. Its core business activities will be continued, expanded and institutionalised. Close cooperation with institutional investors will also be intensified. “The two new managing partners are bringing specific expertise and experience and they will create new synergies arising from their professional field of activity in the real estate industry,” explains founding partner Roger Neumann. “This will help us move forward on our growth path, particularly in establishing new investment vehicles for our institutional clients.”

About MOUNT

MOUNT Real Estate Capital Partners, the successor to BNS Real Estate Capital, serves the real estate market as capital-providing partner and advisor for value-creating project ventures. MOUNT arranges and structures equity, mezzanine and debt capital for development projects and provides equity capital as co-investor. The company’s range of services are aimed primarily at medium-sized project developers and property developers as well as investment and property asset managers, with a particular focus on project developments and investments in existing properties with significant value creation potential. MOUNT also provides expert support as needed with property acquisitions, building permits and asset placements.

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