

## **Peaksid e and Partners Group sell office property in Hamburg to May & Co.**

- **asset from the Omega portfolio**
- **several attractive offers in the off-market transaction**
- **May & Co. to redevelop the property over the mid-term**

Hamburg/Frankfurt, 19 February 2021 – A joint venture between investment manager Peaksid e Capital Advisors AG („Peaksid e“) and the global private markets investment manager Partners Group (“Partners Group”) has sold the Spaldingstrasse 77-79 office and commercial property in Hamburg to May & Co. The asset is part of the so-called Omega portfolio, the largest part of which Peaksid e and Partners Group secured for their clients about a year ago. It encompasses 30 office and logistics properties in large German cities as well as in France and the Netherlands.

The plot in Hamburg’s City South borders the Münzviertel quarter and is within walking distance to the central train and bus stations. The property offers around 9,000 m<sup>2</sup> of GLA as well as 140 spaces in an underground car park and is utilised by a mix of occupiers. The buyer is planning to redevelop the asset over the mid-term. Maximilian May, Managing Director of May & Co., says: “After the City itself, City South is the most favoured office location in Hamburg. Over the past years, a number of commercial and residential developments have increased the attractiveness of the micro location. We are planning to take advantage of that trend.”

May & Co. prevailed against several competitors in the off-market transaction. Simon Lutz, Partner at Peaksid e, says: „We received decidedly positive market feedback on the property. The offers were all very attractive, supporting the intrinsic value of the assets in the Omega portfolio and our decision to acquire it at the time.”

The parties agreed not to disclose the purchase price. HauckSchuchardt advised the seller. No brokers were involved in the transaction, which was structured as a share deal.

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## About Partners Group

Partners Group is a leading global private markets investment manager. Since 1996, the firm has invested over USD 145 billion in private equity, private real estate, private debt and private infrastructure on behalf of its clients globally. Partners Group is a committed, responsible investor and aims to create broad stakeholder impact through its active ownership and development of growing businesses, attractive real estate and essential infrastructure. With over USD 109 billion in assets under management as of 31 December 2020, Partners Group serves a broad range of institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1,500 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit [www.partnersgroup.com](http://www.partnersgroup.com) or follow us on [LinkedIn](#) or [Twitter](#).

## About Peakside

Peakside Capital Advisors AG is a European investment manager. The private-equity company manages assets worth over EUR 1.4 billion on behalf of institutional investors. Peakside implements differentiated investment strategies tailored to specific investor needs, ranging from core to value-add and opportunistic investments in commercial and residential assets and has in total acquired assets worth EUR 4.1 billion. Peakside's investment spectrum includes single properties, developments as well as portfolios, distressed debt and real estate operating companies. The firm employs a team of more than 30 professionals in its offices in Frankfurt, Zug, Warsaw, Prague and Luxembourg.

[www.peakside.com](http://www.peakside.com)

## About May & Co.

May & Co., founded in 1983, is an owner-managed project developer, investor and landlord of commercial real estate. The current project pipeline encompasses 223,000 m<sup>2</sup> of office, logistics and large-scale retail space. For existing properties, the company follows a manage-to-core strategy.

[www.may-co.de](http://www.may-co.de)

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