



## Press release

### **Verdion expands asset management team to support growing portfolio**

Düsseldorf, 02.02.2021 – Pan-European logistics real specialist Verdion has appointed Valerie Setz as Asset Manager to assist in managing its growing portfolio of real estate assets. Setz joins from VGP where she was a property manager, and prior to that worked for Postcon Service GmbH.

Since 2013 Verdion has created a €1.5 billion European logistics portfolio comprising new build and value-add redevelopment projects across Germany, the UK, the Nordics, Benelux and the Czech Republic.

Based at Verdion's new Düsseldorf office\*, Setz will manage assets across all these territories, excluding the UK, and report to Director – Asset Management, Simon Walter. Her role will include working closely with Verdion team members – from incorporating new assets into the firm's portfolio through acquisition or transition of completed developments; to day-to-day business planning, management and reporting; rent renewals, lease renewals and regears, and overseeing larger projects.

Simon Walter, Director – Asset Management, at Verdion said: "The challenge of managing a diverse and growing portfolio such as this is the range of skills needed maximise investment returns. A thorough grounding in technical management, driving cash flow and reporting is essential, but we also place great importance on good relationships with our occupiers and value people who can see the bigger picture and the value of larger capital projects to this process. Valerie's experience makes her a great fit for our business as it continues to grow and we're delighted to welcome her to the team."

\* Verdion GmbH's new Düsseldorf address is Klaus-Bungert-Straße 3, 40468 Düsseldorf – close to the city's airport.

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### **About Verdion**

Verdion is a real estate investor, developer and asset manager, specialising in the industrial and logistics sector and operating across Europe.

It develops high specification facilities for major e-commerce, manufacturing and third-party logistics clients; it acquires strategic development land, and it buys income producing assets with potential for added value through technical innovation and development expertise.

Headquartered in London, with offices in Düsseldorf, Frankfurt and Malmö, the company was founded by Michael Hughes in January 2010. It has since created a €1.5 billion European logistics portfolio comprising both new developments and existing assets for value-add investment strategies across Germany, the UK, the Nordics, Benelux and the Czech Republic. Its development pipeline currently extends to 1.48 million sq m (15.9 million sq ft).

[www.verdion.com](http://www.verdion.com)